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truly independent financial advice



CHURCHILL & PARTNERS
INDEPENDENT FINANCIAL SERVICES

INCREASED RETIREMENT AGES EMPHASISE THE IMPORTANCE OF PRIVATE PENSIONS

The UK state retirement age is being increased to 66 for both men and women by 2020 following the Comprehensive Spending Review. The French retirement age, still one of the lowest in Europe, is expected to rise to 62 from 60. These austerity measures may well be for the good of the country but it highlights the ever more important need to secure your own private pension plans, so that you may choose to retire earlier than the state pensions allow. Statistics show that most developed nations have at least 20% of their populations nearing or in retirement. Furthermore, the average life expectancy for people in Northern Europe following retirement (at 60) can be between a further 20 (men) and 24 (women) years. As the aging populations become more of a drain on government resources, state



pensions are expected to become more limited and even scarce. If you want to be able to retire comfortably on your own terms, enjoy a lengthier retirement and continue to live the lifestyle you are adapted to, it is important to make the provisions now. With most private pensions schemes you can retire as early as aged 55, and other savings plans can offer flexibility as to the number of years you wish to save for before redeeming the funds. Not to mention the possibility of making investments that could grow way beyond the value you put in. The options for saving for retirement are plentiful, and Expats in particular can benefit from tax efficient savings plans and pension schemes. For more information please go to www.churchillandpartners.com/products-retirement-planning.asp. Or to arrange a meeting with one of our independent financial advisors please do not hesitate to contact us on enquiries@churchillandpartners.com

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CORPORATE EARNINGS REPORTS, WEAKER DOLLAR & IMPROVING EMPLOYMENT FIGURES BOOSTS INVESTOR CONFIDENCE.

UK OUTLOOK- GOES FROM 'NEGATIVE' TO 'STABLE' ACCORDING TO STANDARD & POOR.

GERMANY GROWTH PREDICTIONS RISE AGAIN TO AN EXPECTED EXPANSION OF 1.8 % OUTPUT FOR 2011.

UK DEBT COSTS FALL TO LOWER THAN GERMANY AND LOWEST SINCE 1980's.

To read more on these stories go to www.churchillandpartners.com/market-news.asp

For more information or to arrange an appointment with one of our independent financial advisors contacts us on: enquiries@churchillandpartners.com
www.churchillandpartners.com/contact-us.asp Switchboard: +44 (0) 1245 216 030



THE MANSION GROUP

STUDENT ACCOMODATION FUND

The Mansion Student Accommodation Fund : is a cell of the International Mutual Fund PCC which is approved by the Guernsey Financial Services Commission and listed on the Channel Islands Stock Exchange. The fund invests in properties rented to predominantly post 1st year students. There will be a maximum gearing of 50% market value and the fund is designed for investors who seek capital growth. The fund aims to achieve a target IRR of 10 -12% pa before tax.

Why invest in student accommodation? According to market research (Savills, Drivers Jonas, Sturge & Knight Frank) higher education students numbers grew by 12 % over 5 years prior to 2008-2009. This is expected to continue with a prediction of

over 3 million students in the UK by 2014. Purpose built student accommodation is in demand and supply simply cannot keep up. Housing of multiple occupancy has inherited stricter regulations, meaning fewer owners. Rental over the last 6 years has averaged a rise of 5% p.a. and growth is expected to continue. Furthermore there is an increase in demand for higher quality student accommodation, as universities are now finding themselves competing for higher calibre students. The Mansion Student Accommodation fund was up in Sept by an impressive **34.43% growth** since launch in Oct 2009. For more information or to arrange an investment please contact your IFA directly or email us at enquiries@churchillandpartners.com.

DIVERSIFY YOUR PORTFOLIO WITH THE NEW CITI AUTO-CALLABLE NOTE



Citi Group are launching an Auto-callable note to start at the end of November

which will offer exposure to three geographical indices. The fund is designed for investors seeking growth, with an offering of an attractive snowballing coupon of 6.50% paid semi-annually providing all indices are at or above their initial levels. The three underlying indices are the Hang Seng China Enterprises Index, the MSCI Taiwan Index and the S&P Australia 200. Providing none of the indices drop more than 50% from their initial levels, the notes also benefit from 100 % capital protection.

All three indices have received good press recently; Australia's economic outlook is considered stronger than other advanced economies. The IMF predicts a 3% growth for the 'down

under' region in 2010 (average 2.6%) and a further 3.5% in 2011. China has been championed as one of the biggest emerging markets, and has seen a 9.6 % growth in the third quarter (Bloomberg.) Taiwan's growth is predicted to exceed 6% in 2011. The region has sealed a landmark trade deal with China, this along with global economic prospects has boosted the growth predictions. Citigroup Inc. are a leading global financial institution, whose businesses are organised to take advantage of global growth trends. The organisation has approx 200 million customer accounts and does business in more than 140 countries.

This latest offering from Citi is an attractive opportunity for investors to add diversification to their portfolios. The fund starts on November 30th. For more information please go to www.churchillandpartners.com/portman-associates.asp or contact your IFA to arrange an investment.

MARKETS UPDATE- Close 11/11/10

	Current	Previous (06-10-10)	Movement %
FTSE 	5,815.23	5,681.39	+2.36
DOW 	11,283.10	10,967.65	+2.88
CAC 	3,867.35	3,764.91	+2.72
SMI 	6,516.99	6,351.01	+2.61
DAX 	6,723.41	6,270.73	+7.22
NIKKEI 	9,861.46	9,691.43	+1.75

For the very latest market info
www.churchillandpartners.com/market-news.asp

CURRENCY EXCHANGE RATES- 12/10/10

CHF- USD\$: 1.02570	CHF- GBPE: 0.63570
CHF-EUR€: 0.74620	EUR€- USD\$: 1.37410
USD\$-GBPE: 0.61990	EUR€- GBPE: 0.85190

www.churchillandpartners.com/currency-converter.asp

November 12th 2010

Written & designed by Rosie Clow

www.churchillandpartners.com/market-news.asp