



THE PREMIER BALANCED FUND PLC



CHURCHILL & PARTNERS
INDEPENDENT FINANCIAL SERVICES

Investment Objective: The Premier Balanced Fund plc (the "Fund")

The Fund is designed to provide investors with potential medium-to-long term capital growth in excess of that available from bank and building society deposits.

Underlying investment Sub-Funds available

The Alternative Investment Sub-Funds (AI): a diversified range of investments, including property and related assets, lower volatility hedge funds and traded with-profits policies issued by major life offices.
Please note that dealings in the AI Sub-Funds are currently suspended.

The Private Client Sub-Funds (PC): underlying investments in a range of assets that will include equities, hedge funds, bonds, cash and other assets actively managed by a leading firm of international stockbrokers.

The Premier Balanced Fund plc Performance:

| Sub-Fund | Current Price | 1 Month | 3 Months | 6 Months | 1 Year | Since Inception | Launch Date |
|------------|---------------|---------|----------|----------|---------|-----------------|-------------|
| PBF PC STG | 0.979 | +1.66% | +2.41% | +7.82% | -8.25% | -2.10% | 1 Mar 05 |
| PBF PC USD | 0.981 | +1.45% | +3.15% | +8.16% | -3.06% | -1.90% | 1 Oct 05 |
| PBF PC EUR | 0.819 | +0.99% | +2.76% | +9.20% | -12.78% | -18.10% | 1 Mar 05 |

* Please note the above performance/prices are net of annual management charges.

Commentary

Alternative Investments: dealings in the Sub-Funds have been suspended and investors will be notified when the Directors feel that it is appropriate for dealings to recommence.

Private Clients: for commentary on the Private Client Sub-Funds please see the attached reports issued by Collins Stewart who are the Sub-Fund Investment Managers.

For Professional Intermediaries and Advisers Only

Currencies: Stg, Euro, US\$

Min. Investment:
£10,000, €15,000, US\$15,000

Trading Frequency:
Monthly

ISIN Code:
PBF AI STG: GB0034206499
PBF AI USD: GB0034206507
PBF AI EUR: GB0034206614
PBF PC STG: GB00B05JW721
PBF PC USD: GB00B05JWB66
PBF PC EUR: GB00B05JWG12

Sedol Code:
PBF AI STG: 3420649
PBF AI USD: 3420650
PBF AI EUR: 3420661
PBF PC STG: B05JW72
PBF PC USD: B05JWB6
PBF PC EUR: B05JWG1

Ticker Symbol:
PBF AI STG: PRBAALS IO
PBF AI USD: PRBAALD IO
PBF AI EUR: PRBAALE IO
PBF PC STG: PRBAPRS IO
PBF PC USD: PRBAPRD IO
PBF PC EUR: PRBAPRE IO

Website:
www.premierbalancedfund.com

The Premier Balanced Fund plc (the "Fund") is a qualifying type experienced investor fund and complies with the requirements of the Isle of Man Financial Supervision (Experienced Investor Fund) (Exemption) Order 1999, as amended (the "Order").

The value of investments can fall as well as rise. Past performance is not necessarily a guide to future returns. Full details of the Fund are contained in the Scheme Particulars.

The Premier Group (Isle of Man) Limited is licensed by the Isle of Man Financial Supervision Commission to provide collective investment schemes and corporate services.

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